

What is the FVT Gas Tariff?

Business customers are automatically allocated the appropriate tariff depending on their Annual Quantity (AQ) and Supply Point Capacity (SPC – a measure of their peak daily usage).

The FVT tariff category is the second largest applicable to business customers and applies to those who consume more than 73,000 kWh annually and have an SPC of at least 3,750 kWh.

What does the Tariff consist of?

The tariff consists of four main elements. These are as follows:

1. Gas Commodity Charge (c/KWh)

The gas commodity charge (c/KWh) reflects the monthly cost of retail gas.

a. Fixed Gas Price

Via the FVT Trading Portal, customers have the facility to fix their gas prices for various trading periods in their contract.

b. Monthly Floating Price

Where a customer has not fixed any gas prices for the upcoming month, their price will be based on an end of day index price on the second last working day of the previous month.

Note: As well fixing gas costs into the future trading periods, customers will also have the facility to unlock such positions and/or refix again.

2. Fixed Rate Charge (c/KWh)

This charge reflects the commodity elements of the gas transmission and distribution network charges, as well as Electric Ireland's own costs to serve our customers.

3. Site Charge (€ per annum)

This charge reflects the capacity elements of the gas transmission and distribution network charges.

4. Shrinkage Charge (c/KWh)

This charge reflects the monthly unit cost of gas absorbed during transportation across the gas network. The rate will vary from month to month. Shrinkage will be charged at the most up to date rate at the time of billing.

How do I trade?

Upon signing a supply contract, you will be given access to our online FVT Trading Portal, this portal gives our customers access to their FVT accounts. Customers will be able to view gas prices and directly fix and unfix prices for future periods.

When can I trade?

The trading facility is open as per the Trading Calendar detailed in the FVT trading portal.

Where can a customer access the Trading Calendar?

The Trading Calendar details are available on the FVT trading portal.

How does a customer get access to the portal?

The Electric Ireland dedicated sales support team will set up and issue you with a username upon receipt of your signed FVT gas supply contract. Via the portal, you will then be able to activate your account with that username and set your own password.

I have forgotten my password, how do I get it reset?

You can reset your password automatically, via the logon screen.

How can I manage against price fluctuations?

Managing the risk of price fluctuations is easy with the FVT tariff. If you want to fix your gas price for a particular period in the future, simply log on to the trading portal during a valid Trading Calendar period, and fix out the period required.

How do I become an FVT Customer with Electric Ireland?

If you wish to become a customer of Electric Ireland, you should sign a contract starting on the 1st day of any month. The minimum contract term is 12 months. In order for you to be supplied by Electric Ireland on the 1st day of any month you must return the signed contract to Electric Ireland at least 5 working days prior to the end of the month preceding the contract start date. This option applies the monthly floating price to the gas commodity charge for the contract start month. If you want to avail of the fixed price trading option, then you must return a signed contract to Electric Ireland by the end of the 2nd week of the month preceding the contract start date.

What is Supply Point Capacity?

The Supply Point Capacity (SPC) is the maximum potential daily use of gas at a specific meter. SPC must be reserved on the gas pipelines by a supplier wishing to deliver gas to a distribution connected customer.

How is Supply Point Capacity set?

The SPC is set and reviewed each year by Bord Gáis Networks. The SPC is established by analysing meter readings over a number of years and comparing it with temperatures for the same period. For new customers Bord Gais Networks will determine the SPC based on the customers estimates of Annual Consumption. The SPC is based on what capacity would be required if the weather was exceptionally cold.

If I have fixed prices for a period into the future, can I unfix those position?

As long as the last trading day as per the Trading Calendar prior to the trading product hasn't passed, then a customer can log on to the trading window and unfix a previously locked in position.

Who do I call if I have a question?

For all queries on the FVT tariff, please call our dedicated Business Team on **1850 372 787**.